

**MONTGOMERY-OTSEGO-SCHOHARIE  
SOLID WASTE MANAGEMENT AUTHORITY**

**POLICY FOR ACQUISITION OF REAL PROPERTY**

The Montgomery-Otsego-Schoharie Solid Waste Management Authority may, from time to time, find it necessary and appropriate to acquire real property, which will enable it to fulfill its mission. Real Property shall be defined as land and whatever is erected on it or is growing from it along with all rights issuing out of, annexed to, and exercisable within or about the land.

Real Property must be considered an asset and the purpose of the acquisition must be outlined in a plan, which shall entail an appraisal of the value of the real property to be acquired, a cost benefit analysis of how the acquisition enables the Authority to better accomplish its mission in the short or long term, and identifies the source of funding and/or other considerations related to the acquisition.

No real property shall be acquired without prior authorization of the acquisition through the adoption of a formal resolution by the Governing Board.